

**STATEMENT OF PROCEEDINGS FOR THE SPECIAL MEETING OF THE
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE
SOUTH PASADENA COMMUNITY REDEVELOPMENT AGENCY**

**CITY OF SOUTH PASADENA
CITY COUNCIL CHAMBERS
1424 MISSION STREET
SOUTH PASADENA, CALIFORNIA 91030**

Wednesday, May 9, 2012

4:00 PM

Roll Call

Present: Gary Pia, Richard Roche, Ted R. Shaw, Scott S. Price and
Timothy B. Evans

Absent: Dr. Richard van Pelt and John Mayer

Call to Order

The meeting was called to order by City Manager Sergio Gonzalez at 4:00 p.m.

Pledge of Allegiance

The Pledge of Allegiance was led by City Manager Gonzalez.

Confirmation of Agenda

City Manager Gonzalez provided a brief overview of the agenda.

Presentations/Staff Communication

- 1. Purpose of Oversight Board and the Brown Act (12-2215).**

City Manager Gonzalez provided an overview of the purpose and structure of the Oversight Board. Richard L. Adams City Attorney provided highlights of the Brown Act Summary that was included in the Oversight Board Members agenda packet.

Board Member Shaw questioned individual liability insurance coverage should there be litigation against a Board Member.

City Manager Gonzales recommended Board Members that are concerned inquire with the agency that appointed them to the Oversight Board.

City Attorney Adams added that City appointments are covered under the City's policy and that it is likely that members appointed by another agency are covered by that agency.

New Business

2. Election of Chairperson and Vice-Chairperson (12-2216).

City Manager Gonzales called for nominations from the Oversight Board.

Board Member Price nominated Richard Roche to serve as Chair.

Board Member Roche declined and nominated Gary E. Pia to serve as Chair.

On motion of Board Member Roche, seconded by Board Member Shaw, the Board unanimously appointed Gary E. Pia Chair of the Board.

Board Member Evans nominated Richard Roche to serve as Vice Chair.

On motion of Board Member Evans, seconded by Board Member Price, the Board unanimously appointed Richard Roche Vice Chair of the Board.

Ayes: 5 - Chair Pia, Vice Chair Roche, Member Shaw,
Member Price and Member Evans

Absent: 2 - Member Van Pelt and Member Mayer

3. Resolution adopting bylaws and rules of procedure for the Oversight Board (12-2217)

On motion of Board Member Shaw, seconded by Board Member Price the Oversight Board Bylaws and Rules and Procedures were adopted.

Ayes: 5 - Chair Pia, Vice Chair Roche, Member Shaw,
Member Price and Member Evans

Absent: 2 - Member Van Pelt and Member Mayer

4. Resolution establishing the date, time and location of regular Oversight Board meetings (12-2218)

On motion of Board Member Price, seconded by Board Member Evans, the Board established a regular meeting to be held on the second Wednesday of every month at 4:00 p.m. at the South Pasadena City Council Chambers.

Ayes: 5 - Chair Pia, Vice Chair Roche, Member Shaw,
Member Price and Member Evans

Absent: 2 - Member Van Pelt and Member Mayer

5. Resolution adopting a Conflict of Interest Code (12-2219)

City Manager Gonzalez explained that the Conflict of Interest Code clearly states that decisions made by the Oversight Board have no self or family financial gain.

On motion of Board Member Price, seconded by Board Member Shaw the Oversight Board adopted the Conflict of Interest Code.

Ayes: 5 - Chair Pia, Vice Chair Roche, Member Shaw,
Member Price and Member Evans

Absent: 2 - Member Van Pelt and Member Mayer

6. Resolution designating a contact person for Department of Finance inquiries (12-2220)

City Manager Gonzalez recommended David Batt, Assistant Finance Director, City of South Pasadena to be the contact for the Department of Finance.

On motion of Board Member Shaw, seconded by Vice Chair Roche, David Batt, Assistant Finance Director, City of South Pasadena was designated contact person to the State Department of Finance.

Ayes: 5 - Chair Pia, Vice Chair Roche, Member Shaw,
Member Price and Member Evans

Absent: 2 - Member Van Pelt and Member Mayer

7. Resolution approving the Recognized Obligation Payment Schedule - January 1, 2012 to June 30, 2012 (12-2222)

David Batt, Assistant Finance Director explained the Recognized Payment Schedule (ROPS) for period January 1, 2012 to June 30, 2012.

The tax allocation bond is scheduled to be complete in 2025; the debt service has been paid for the current fiscal year. The Successor Agency has already approved the ROPS.

On motion of Board Member Shaw, seconded by Board Member Roche, the ROPS for the period of January 1, 2012 to June 30, 2012 were approved.

Ayes: 5 - Chair Pia, Vice Chair Roche, Member Shaw,
Member Price and Member Evans

Absent: 2 - Member Van Pelt and Member Mayer

8. Resolution approving the Recognized Obligation Payment Schedule - July 1, 2012 to December 31, 2012 (12-2223)

Board Member Price expressed concern over the ROPS affecting funding for the school district and questioned if the ROPS can be amended once it has been certified.

City Manager Gonzalez explained that the Board is approving items that the Successor Agency has identified as outstanding obligations. Funds that are not returned to Successor the Agency to meet obligations will be distributed accordingly to the appointing entities of the Oversight Board.

On motion of Board Member Evans, seconded by Board Member Roche, the ROPS for the period of July 1, 2012 to December 31, 2012 were approved.

Ayes: 5 - Chair Pia, Vice Chair Roche, Member Shaw,
Member Price and Member Evans

Absent: 2 - Member Van Pelt and Member Mayer

Public Comment

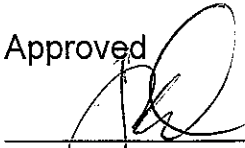
Opportunity for members of the public to comment on any items not appearing on the agenda. When addressing the Oversight Board, please state your name and address for the record. Time allotted per speaker: 3 minutes (12-2224)

There was no public comment.

Adjournment

The Board adjourned the meeting at 5:00 p.m. The next scheduled meeting is Wednesday, June 13, 2012 at 4:00 p.m.

Approved



Gary E. Pia, Chair

06/13/2012

Date